



U.S. Small Business Administration

# DISASTER NEWS

*Economic Injury Loans for Small Businesses and Small Agricultural Cooperatives*

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**Release Date:** October 02, 2007  
**Release Number:** 08-006, PA 11040

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## **SBA DISASTER LOANS AVAILABLE IN PENNSYLVANIA FOLLOWING SECRETARY OF AGRICULTURE DISASTER DECLARATION**

**ATLANTA** - The U.S. Small Business Administration (SBA) announces today that federal disaster loans are available to small businesses located in declared counties in the Commonwealth of Pennsylvania as a result of drought that occurred April 1, 2007 and continuing.

“When the Secretary of Agriculture issues a disaster declaration to help farmers recover from damages and losses to crops, SBA issues a declaration to assist small businesses affected by the same disaster,” said Frank Skaggs, Director of SBA Field Operations Center East.

Under this declaration, SBA’s Economic Injury Disaster Loan (EIDL) program is available to farm-related and nonfarm-related small business concerns and small agricultural cooperatives that suffered financial losses as a direct result of this disaster. Farmers and ranchers are not eligible to apply to SBA but nurseries are eligible to apply for economic injury disaster loans for losses caused by drought conditions.

These loans are available to small businesses located in the following primary counties in the Commonwealth of Pennsylvania: Adams, Bedford, Blair, Bradford, Cambria, Centre, Clinton, Columbia, Cumberland, Dauphin, Erie, Franklin, Fulton, Huntingdon, Juniata, Lycoming, Montour, Northumberland, Perry, Schuylkill, Snyder and Union.

In addition, small businesses located in the following contiguous counties in the Commonwealth of Pennsylvania may apply: Berks, Cameron, Carbon, Clearfield, Crawford, Indiana, Lancaster, Lebanon, Lehigh, Luzerne, Mifflin, Potter, Somerset, Sullivan, Susquehanna, Tioga, Warren, Westmoreland, Wyoming and York.

Eligible small businesses may qualify for loans up to \$1.5 million. These loans are available at a 4 percent interest rate with loan terms up to 30 years. SBA determines eligibility for the program based on the size and type of business and its financial resources. Loan amounts and terms are set by SBA and are based upon each applicant’s financial condition. Under this disaster declaration, SBA cannot provide loans to agricultural producers.

Interested business owners should contact SBA’s Customer Service Center by calling 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. to 9 p.m. and Saturday from 9 a.m. to 5:30 p.m. EDT (closed October 6-8). Loan applications can also be downloaded from the SBA’s website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**Completed loan applications must be returned to SBA no later than May 12, 2008.**

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*For more information about the SBA’s Disaster Loan Programs, visit our website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).*